Business & Commercial Online Banking Enhancement User Guide

Montecito Bank & Trust®

EQUAL HOUSING LENDER
Member FDIC

Rev. 04/18

Updates Overview

Montecito Bank & Trust is continuously looking for ways to ensure our online banking platform uses the latest technology and provides you with a user-friendly experience. As part of that commitment, we are launching an update to your Online Banking experience in Spring 2018!

With several new features, you can manage all of your banking transactions with ease in the updated Online Banking platform. We have created a short Guide to walk you through some of the most notable changes which include:

Wires

Activity Center

Positive Pay

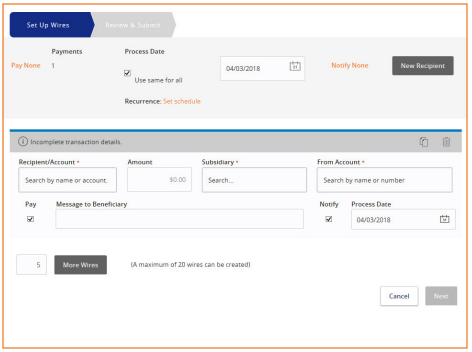
Same Day ACH

If you need further assistance, visit your local branch or call us at (805) 963-7511. We would be glad to assist you.

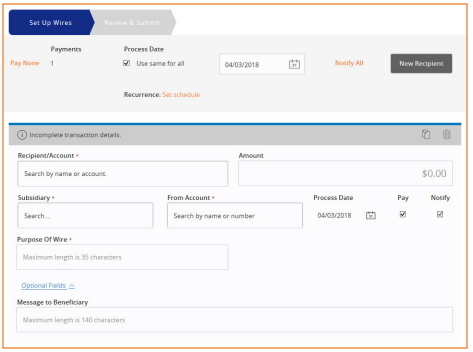
Wire Workflow

By default, wire transactions will now show "required fields" only. All optional fields, including "Message to Beneficiary," can now be found in the "Optional Fields" drop down.

Before new update



After new update

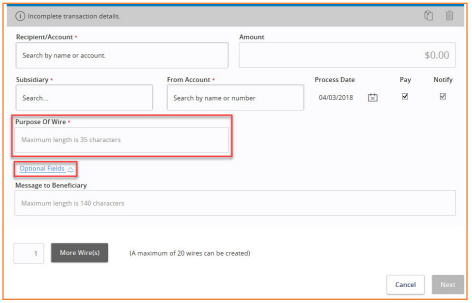


Purpose of Wire

Many countries and some US banks are now requiring a "Purpose of Wire" before accepting an incoming wire. To ensure that this information is included with your outgoing wires and to reduce the chance of delayed processing by the beneficiary bank, all wires input through online banking will be required to have a Purpose of Wire.

For clients with existing wire templates, the next time you use a template, you will need to input a Purpose of Wire. This information will be saved to the template and you will not need to input it the next time you use that template.

After new update



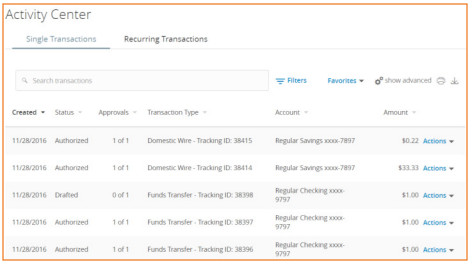
Note: Purpose of Wire will now be required on **all** outgoing wires.

Activity Center

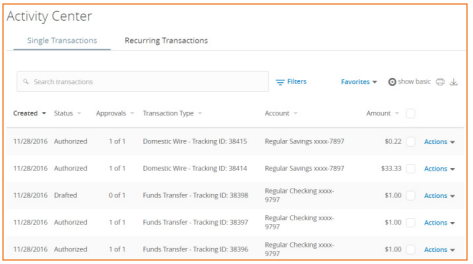
The Activity Center, where you access all of your business transactions performed online, now gives you the option to approve, cancel or print multiple selections at once without needing to select advanced view. All other functionality on this page has remained the same.

Before new update

Activity Center (Basic View)



Activity Center (Advanced View)

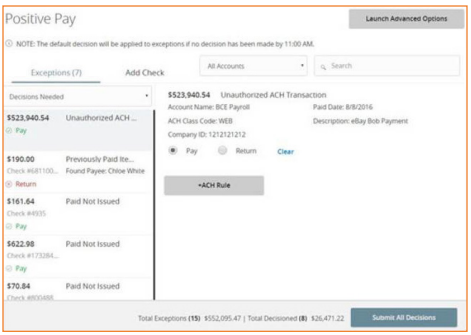


We recognized that the show basic and show advance options could be confusing since the transaction data was primarily the same. So in this update there is now a single view that offers all of the functionality available previously – including the ability to select multiple transactions at one time and approve, cancel, or print them.

Positive Pay

Positive Pay will now feature the ability to make Pay/Return decisions and add single issue checks from either desktop, tablet, or mobile phone. This release will be for **checks only.**

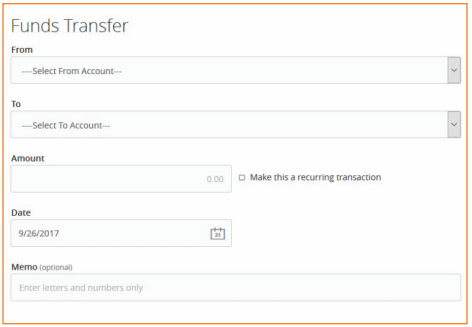
After new update

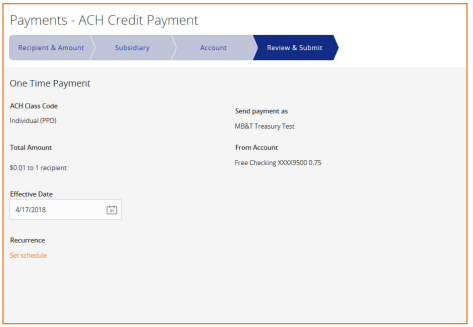


Same Day ACH

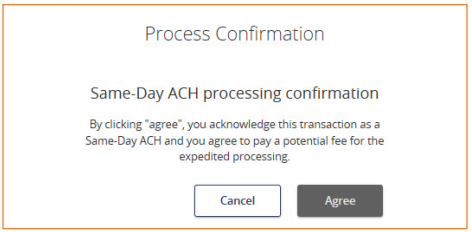
In this update you will experience a new workflow for ACH Credit Payment. Follow the prompts, inputting all necessary information to imitate the transfer. On the final tab, Review and Submit, you will be asked to specify an Effective Date. If you would like to initiate a Same Day ACH and it is before the 8:30am deadline, you will be able to select today's date.

Note: Same Day ACH **does not** support ACH File Upload.

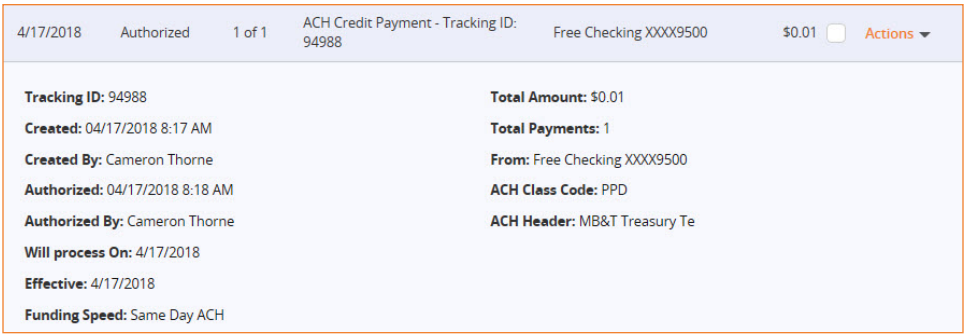




The system will ask you to confirm the Same Day transaction.



When you view your external transactions in Activity Center, you will now see your funding speed selection along with the other transaction details.



Note: MB&T will charge a **$0.30 same-day processes fee** and all transactions must be **submitted by 8:00am** to take place sameday.

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